

<b>Committee</b> Education Charity Sub (Education Board) Committee	<b>Dated:</b> 17th July 2018
<b>Subject</b> Grant Monitoring Reports – Reporting back on projects supported by the Education Charity Sub-Committee	<b>Public</b>
<b>Report of:</b> Chief Grants Officer	<b>For Information</b>

### **Summary**

The City of London Corporation is the sole corporate trustee of the City Educational Trust Fund (290840) which operates to further education for the public benefit.

Following a review of the City Corporation's grant-making activities, the City Corporation, as charity trustee, has resolved that it is expedient and in the best interests of the charity for its funds to be applied within the administrative framework of the City Corporation's new Central Grants Programme (CGP). Alongside the assessment and management of these grants the Central Grants Unit (CGU) record and assess how projects have been delivered.

### **Recommendations**

- To note the update and feedback on grants awarded by the Education Charity Sub-Committee from the City Educational Trust Fund

### **Main Report**

#### **Background**

1. The Central Grants Unit (CGU) grant assessment process draws on City Bridge Trust's expertise in the field of charitable grant-making and demonstrates good practice in the sector. Due diligence checks are undertaken by the CGU to ensure any application recommended for approval meets the proposed funding charity's objects and complies with the agreed eligibility criteria.
2. Additional to the due diligence at assessment the CGU oversee the management of grants, ensuring projects are delivered within agreed timeframes and that appropriate monitoring feedback is provided on completion of the grant.
3. Each grantee is required to send an online monitoring form on completion of a project outlining how funding was spent, how the project met the agreed outcomes and to outline learning from the project.

## **Feedback from completed Grants**

4. The CGP has been running since October 2016. Your committee has approved 6 grants from the City Educational Trust Fund in that time. 2 grants awarded in December 2016 have now completed projects and provided feedback.
5. Friends of Guildhall Art Gallery (FOGAG) were awarded £6,000 towards the bursary cost of the Conservators Internship at the Guildhall Art Gallery for the September 2017 intake. A report from the Conservator Intern has been provided at Appendix 1.
6. Queen Mary University were awarded £8,500 to support the running costs of two STEM summer schools in 2017 for 30 year 10 students. An overview of the monitoring report is supplied at Appendix 2.
7. Both projects were delivered within budget and outlined positive outcomes for education in the cultural arts or STEM subjects. Both projects have since received additional support from the City Educational Trust Fund which was approved by your committee in December 2017.

## **Conclusion**

8. This report asks Members to note the progress reports for grants awarded from the City Educational Trust Fund.

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## **Appendices**

Appendix 1 – Conservator Internship Funding Report

Appendix 2 – Queen Mary University Funding Report